



## **"Tax Justice - The Final Countdown"**

**7.30 pm Monday 30th June 2014**

### **Manx Legion Club, Market Hill, Douglas**

**The meeting is open to all and admission is free.**

For its final public meeting before the summer recess Positive Action Group (PAG) will re-visit a topic which it first aired in 2008 - global tax transparency.

For a number years, the Isle of Man has faced demands to improve tax transparency and regulation in financial services and has been recognised as largely successful in tackling that thorny dilemma. IoM Chief Minister, Allan Bell, ebulliently stated on his return from a recent British Irish Council summit: *"In terms of the financial services transparency agenda which the UK has been pushing there is no further agenda to be pursued for the time being, at least probably until after the (UK) Election now. So it means that we can be fairly confident that there will be no unexpected attacks from the UK government in the form of new demands for ever further transparency and regulations.....the UK government appear to be very satisfied with our position at the moment and we are very comfortable with the fact that there is nothing else likely to challenge us in the near future".*

To explore a broader perspective PAG is delighted that

**John Christensen, Executive Director of**

**[Tax Justice Network \(TJN\)](#)**

has agreed to return to the Isle of Man to address the June public meeting.

Mr Christensen, born in Jersey, used to work as an Economic Adviser to the Jersey government before joining TJN.

He now travels the world campaigning to explain the role of tax and the harmful impacts of tax evasion, tax avoidance, tax competition and tax havens.

Highly influential, TJN aims to create understanding and debate, and to promote reform, especially in poorer countries. It

## PAG public meeting: Tax Justice - the final countdown

Written by PAG

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conducts

high-level research, analysis and advocacy in the field of international tax and the international aspects of financial regulation.

A spokesperson for PAG commented

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*Although it may be controversial here, TJN's agenda remains pertinent to the Isle of Man. In 2008 John's visit created a lot of interest, especially in the financial community. We are confident that*

*his return will attract much attention again.*

*Everyone is welcome to attend and even get a chance to question the speaker after the presentation".*

Amongst the topics Mr Christensen will cover are:

- The practice of companies shifting profits into tax havens to avoid tax - called Base Erosion & Profit Sharing (BEPS).
- The public disclosure beneficial company ownership
- The end of Tax Wars!