

Mark Solly on abolition of the ARI

Written by PAG

Thursday, 13 October 2011 06:51 - Last Updated Monday, 31 October 2011 00:21



[Abolition of ARI: Paul Moulton interviews Mark Solly, the Islands former Assessor of Income Tax .](#)

Following last months PAG meeting, Paul Moulton interviewed Mark Solly on what he sees as a tax gap arising out of the government plan to abolish ARI (Attribution Regime for Individuals). Please click on the link above to watch the interview.

It is a little technical but will mean that those that don't immediately need an income can shelter any gains from taxation by holding it within a company set up for the purpose. The rest of us therefore have to meet the tax bill for all of us....

Other resources:

[Details of Mr Solly's presentation at the PAG meeting of 19 September](#)

Government website information:

<http://www.gov.im/treasury/incometax/sections/business/attributionregimeforindividuals.xml>